



KMC PROPERTIES ASA

PROTOKOLL FRA ORDINÆR GENERALFORSAMLING

Den 2. juni 2021 kl. 14.00 ble det avholdt ordinær generalforsamling i KMC Properties ASA ("**Selskapet**") i Beddingen 16 (3. etasje), 7042 Trondheim.

Generalforsamlingen ble åpnet av styrets leder Anders Dyrseth, jf. Selskapets vedtekter § 10.

Til sammen 209 484 976 av 241 746 544 aksjer var representert, jf. vedlagte oversikt over representerte aksjer og fullmakter, som også viser alle stemmeresultatene.

Man gikk så over til å behandle dagsorden.

1. VALG AV MØTELEDER OG ÉN PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN

Anders Dyrseth ble valgt som møteleder, og Kristoffer Holmen ble valgt til å medundertegne protokollen.

2. GODKJENNELSE AV INNKALLING OG DAGSORDEN

Generalforsamlingen fattet følgende vedtak:

"Innkallingen og agendaen godkjennes".

3. GODKJENNELSE AV ÅRSREGNSKAP OG ÅRSRAPPORT FOR 2020

Generalforsamlingen fattet følgende vedtak:

"Generalforsamlingen godkjenner Selskapets årsregnskap og Styrets beretning for 2020".

4. GODKJENNELSE AV HONORAR TIL REVISOR

Generalforsamlingen fattet følgende vedtak:

"Honorar til revisor dekkes etter regning"

KMC PROPERTIES ASA

MINUTES FROM ORDINARY GENERAL MEETING¹

On 2 June 2021 at 14.00 CEST, the ordinary general meeting was held in KMC Properties ASA (the "**Company**") at Beddingen 16 (3rd floor), 7042 Trondheim on 2 June 2021 at 14:00 CET.

The chairman Anders Dyrseth opened the general meeting, cf. the articles of association section 10.

In total 209 484 976 of 241 756 544 shares were represented, cf. the attached overview of represented shares and proxies, which also shows all voting results.

The general meeting then went through the agenda.

1. ELECTION OF CHAIR OF THE MEETING AND ONE PERSON TO CO-SIGN THE MINUTES

Anders Dyrseth was elected to chair the meeting, and Kristoffer Holmen was elected to co-sign the minutes.

2. APPROVAL OF NOTICE AND AGENDA

The general meeting passed the following resolution:

"The notice and agenda are approved".

3. APPROVAL OF THE ANNUAL ACCOUNTS AND ANNUAL REPORT FOR 2020

The general meeting passed the following resolution:

"The general meeting approves the Board's report and the Company's financial statements for 2020."

4. APPROVAL OF AUDITOR REMUNERATION

The general meeting passed the following resolution:

"The auditor's fees is approved as invoiced".

¹ This minutes has been prepared both in Norwegian and in English. In case of discrepancies between the two, the Norwegian version shall prevail.

5. GODKJENNELSE AV HONORAR TIL STYRET

Generalforsamlingen fattet følgende vedtak:

"Årlig godtgjørelse for styremedlemmer for perioden fra 18. desember 2020 og frem til ordinær generalforsamling i 2022 fastsettes til følgende:

- *Styrets leder: NOK 400 000.*
- *Styremedlemmer: NOK 225 000.*
- *Medlemmer av revisjonsutvalget: NOK 50 000*
- *Medlemmer av kompensasjonsutvalget: NOK 25 000."*

6. GODKJENNELSE AV HONORAR TIL NOMINASJONSKOMITEEN

Generalforsamlingen fattet følgende vedtak:

"Det fastsettes ingen honorar til medlemmene av nominasjonskomiteen for perioden 24. juni 2020 til 31. desember 2020. For perioden fra 1. januar 2021 og frem til ordinær generalforsamling i 2022 fastsettes et årlig honorar på NOK 40 000 til hvert medlem."

7. STYREVALG

Generalforsamlingen fattet følgende vedtak:

"Thorbjørn Pedersen erstatter Børge Klungerbo som styremedlem"

8. VALG AV NOMINASJONSKOMITÉ

Generalforsamlingen fattet følgende vedtak:

"Følgende velges til nominasjonskomiteen:

- *Finn Haugan (leder)*
- *Ingrid Kristin Viken*
- *Gunnar Syvertsen"*

9. REDEGJØRELSE FOR FORETAKSSTYRING

Det følger av allmennaksjeloven § 5-6 (5) at generalforsamlingen skal behandle redegjørelse for foretaksstyring som er avgitt i henhold til regnskapsloven § 3-3b. Redegjørelsen er inntatt i Selskapets årsberetning for 2020, som er tilgjengelig på Selskapets hjemmeside. Redegjørelsen er ikke gjenstand for votering.

Generalforsamlingen tok redegjørelsen til etterretning.

5. APPROVAL OF REMUNERATION TO THE BOARD

The general meeting passed the following resolution:

"Annual remuneration for board members for the period from 18 December 2020 until the annual general meeting in 2022 is set at the following:

- *Chairman of the board: NOK 400 000.*
- *Board members: NOK 225 000.*
- *Members of the audit committee: NOK 50 000*
- *Members of the compensation committee: NOK 25 000."*

6. APPROVAL OF REMUNERATION TO THE NOMINATION COMMITTEE

The general meeting passed the following resolution:

"No fee is set for the members of the nomination committee for the period 24 June 2020 to 31 December 2020. For the period from 1 January 2021 until the Ordinary General Meeting in 2022, an annual fee of NOK 40,000 is set for each member."

7. BOARD APPOINTMENT

The general meeting passed the following resolution:

"Thorbjørn Pedersen replaces Børge Klungerbo a member of the board"

8. APPOINTMENT OF NOMINATION COMMITTEE

The general meeting passed the following resolution:

"The following are elected to the Nomination Committee:

- *Finn Haugan (leader)*
- *Ingrid Kristin Viken*
- *Gunnar Syvertsen"*

9. STATEMENT ON CORPORATE GOVERNANCE

Pursuant to section 5-6 fifth paragraph of the Norwegian Public Limited Liability Companies Act, the general meeting shall consider the statement on corporate governance made in accordance with section 3-3b of the Norwegian Accounting Act. The statement is included in the Company's annual report for 2020, which is available on the Company's web page. The statement is not subject to a vote.

The general meeting took note of the statement.

10. RETNINGSLINJER FOR FASTSETTELSE AV GODTGJØRELSE FOR LEDENDE ANSATTE

Generalforsamlingen fattet følgende vedtak:

"Retningslinjene i henhold til allmennaksjeloven § 6-16a og tilhørende forskrift godkjennes."

11. GENERELL STYREFULLMAKT TIL Å UTSTEDE AKSJER

I tråd med tidligere ønsker styret å legge til rette for at Selskapet skal kunne utstede aksjer i situasjoner der dette anses gunstig for Selskapet, herunder i forbindelse med kapitalinnhenting til finansiering av Selskapets virksomhet og i forbindelse med potensielle oppkjøp.

På denne bakgrunn fattet generalforsamlingen følgende vedtak om styrefullmakt:

- (i) *Styret gis fullmakt til å øke aksjekapitalen med et maksimumsbeløp på NOK 9 500 000 gjennom én eller flere aksjekapitalutvidelser ved utstedelse av nye aksjer.*
- (ii) *Tegningskurs per aksje fastsettes av styret i forbindelse med hver enkelt utstedelse.*
- (iii) *Fullmakten gjelder til ordinær generalforsamling i 2022, dog ikke lenger enn til 30. juni 2022.*
- (iv) *Eksisterende aksjonærs fortrinnsrett til å tegne og bli tildelt aksjer kan fravikes, jf. allmennaksjeloven §§ 10-4 og 10-5.*
- (v) *Fullmakten kan benyttes i forbindelse med kapitalinnhenting til finansiering av Selskapets virksomhet, og i forbindelse med oppkjøp og fusjoner. Fullmakten kan benyttes i situasjoner som nevnt i verdipapirhandelloven § 6-17.*
- (vi) *Fullmakten omfatter kapitalforhøyelser mot innskudd i kontanter, så vel som kapitalforhøyelser mot innskudd i annet enn kontanter og med særlige tegningsvilkår, jf. allmennaksjeloven § 10-2. Fullmakten omfatter også utstedelse av vederlagsaksjer ved fusjon.*
- (vii) *Styret vedtar de nødvendige endringer i vedtektene i*

10. REMUNERATION GUIDELINES FOR SENIOR EXECUTIVES

The general meeting passed the following resolution:

"The guidelines pursuant to Section 6-16a of the Norwegian Public Limited Liability Companies Act and ancillary regulations are approved."

11. GENERAL BOARD AUTHORIZATION TO ISSUE SHARES

As per previous practice, the Board wishes to facilitate a flexibility to issue shares by the Board in situations where this is considered beneficial for the Company, including in connection with capital raisings for the financing of the Company's business and in connection with potential acquisitions.

On this basis, the general meeting passed the following resolution regarding board authorization:

- (i) *The Board is authorized to increase the share capital by a maximum amount of NOK 9,500,000 in one or more share capital increases through issuance of new shares.*
- (ii) *The subscription price per share shall be fixed by the Board in connection with each issuance.*
- (iii) *The authorization is valid until the annual general meeting in 2022, however no longer than until 30 June 2022.*
- (iv) *Existing shareholders' pre-emptive rights to subscribe for and to be allocated shares may be derogated from, cf the Public Companies Act sections 10-4 and 10-5.*
- (v) *This authorization may be used in connection with capital raisings for the financing of the company's business; and in connection with acquisitions and mergers. The authorization can be used in situations described in the Norwegian Securities Trading Act section 6-17.*
- (vi) *The authorization covers share capital increases against contribution in cash, as well as share capital increases against contribution in kind and with special subscription terms, cf. section 10-2 of the Public Companies Act. The authorization also covers issuance of consideration shares in a merger.*
- (vii) *The Board shall resolve the necessary amendments to*

overensstemmelse med kapitalforhøyelser i henhold til fullmakten.

the articles in accordance with capital increases resolved pursuant to this authorization.

12. STYREFULLMAKT TIL Å UTSTEDE AKSJER I FORBINDELSE MED INCENTIVPROGRAMMER

Styret er opptatt av å kunne inngå avtaler med nøkkelpersoner og andre ansatte om aksjebaserte incentivordninger. For å ha fleksibilitet for slike ordninger, og med henvisning også til Selskapets retningslinjer for lederlønn, fattet generalforsamlingen følgende vedtak om styrefullmakt:

- (i) Styret gis fullmakt til å øke aksjekapitalen med et maksimumsbeløp på NOK 500 000 gjennom én eller flere aksjekapitalutvidelser ved utstedelse av nye aksjer.*
- (ii) Tegningskurs per aksje fastsettes av styret i forbindelse med hver enkelt utstedelse.*
- (iii) Fullmakten gjelder frem til ordinær generalforsamling i 2022, dog ikke lenger enn til 30. juni 2022.*
- (iv) Eksisterende aksjonærs fortrinnsrett til å tegne og bli tildelt aksjer kan fravikes, jf. allmennaksjeloven §§ 10-4 og 10-5.*
- (v) Fullmakten kan kun benyttes i forbindelse med utstedelse av aksjer til konsernets ansatte eller styremedlemmer i forbindelse med opsjons- og incentivprogrammer, både individuelle og generelle. Fullmakten kan benyttes i situasjoner som nevnt i verdipapirhandelloven § 6-17.*
- (vi) Styret vedtar de nødvendige endringer i vedtektene i overensstemmelse med kapitalforhøyelser i henhold til fullmakten.*

13. STYREFULLMAKT TIL Å ERVERVE EGNE AKSJER

Styret ønsker å legge til rette for at Selskapet skal kunne erverve egne aksjer, enten for å kunne levere aksjer i henhold til eventuelle avtaler om aksjebasert avlønning, eller i andre situasjoner der slike erverv av andre årsaker anses gunstig for Selskapet.

På denne bakgrunn fattet generalforsamlingen følgende vedtak om styrefullmakt:

12. BOARD AUTHORIZATION TO ISSUE SHARES IN CONNECTION WITH INCENTIVE PROGRAMS

The Board wishes to retain the ability to provide share-based incentive arrangements for key personnel and other. To ensure flexibility for such arrangements, and with reference to the remuneration guidelines, The general meeting passed the following resolution regarding board authorization:

- (i) The Board is granted the authorization to increase the share capital by a maximum amount of NOK 500,000 in one or more share capital increases through issuance of new shares.*
- (ii) The subscription price per share shall be fixed by the Board in connection with each issuance.*
- (iii) The authorization is valid until the annual general meeting in 2022, however no longer than until 30 June 2022.*
- (iv) Existing shareholders' pre-emptive rights to subscribe for and to be allocated shares may be derogated from, cf the Public Companies Act sections 10-4 and 10-5.*
- (v) The authorization may only be used in connection with issuance of shares to the group's employees or board members in relation with option and incentive programs, both individual and general. The authorization can be used in situations as described in the Norwegian Securities Trading Act section 6-17.*
- (vi) The Board shall resolve the necessary amendments to the articles in accordance with capital increases resolved pursuant to this authorization.*

13. BOARD AUTHORIZATION TO ACQUIRE TREASURY SHARES

The Board wishes to enable the Company's acquisition of treasury shares, either for the purpose of settling share-based compensation arrangements, or in other situations where such acquisitions are considered to be beneficial for the Company.

On this basis, the general meeting passed the following resolution regarding board authorization:

- | | |
|--|---|
| <p>(i) Styret gis fullmakt til på vegne av Selskapet å erverve aksjer i Selskapet ("egne aksjer") og ta sikkerhet i egne aksjer med en samlet pålydende verdi på inntil NOK 4 834 930. Dersom Selskapet avhender eller sletter egne aksjer skal dette beløpet forhøyes med et beløp tilsvarende pålydende verdi av de avhendede og slettede aksjene.</p> | <p>(i) The Board is authorized to acquire shares in the Company ("treasury shares") and take security in treasury shares on behalf of the Company with an aggregate nominal value of up to NOK 4 834 930. If the Company disposes of or cancels treasury shares, this amount shall be increased with an amount corresponding to the nominal value of the disposed and cancelled shares.</p> |
| <p>(ii) Ved erverv av egne aksjer kan det ikke betales et vederlag pr. aksje som er mindre enn NOK 1 eller som overstiger NOK 20.</p> | <p>(ii) When acquiring treasury shares the consideration per share may not be less than NOK 1 and may not exceed NOK 20.</p> |
| <p>(iii) Styret fastsetter på hvilke måter egne aksjer kan erverves eller avhendes. Fullmakten kan benyttes i situasjoner som nevnt i verdipapirhandelloven § 6-17.</p> | <p>(iii) The Board determines the methods by which own shares can be acquired or disposed of. The authorization can be used in situations described in the Norwegian Securities Trading Act section 6-17.</p> |
| <p>(iv) Fullmakten gjelder frem til ordinær generalforsamling i 2022, dog ikke lenger enn til 30. juni 2022.</p> | <p>(iv) The authorization is valid until the annual general meeting in 2022, however no longer than until 30 June 2022.</p> |

14. ENDRINGER I VEDTEKTENES § 6

Som følge av regelendringer knyttet til lederlønnserklæringer samt ønske om mulighet for forenkling av avholdelse av generalforsamlinger, jf aksjeloven § 5-11a og b, fattet generalforsamlingen følgende vedtak:

"§ 6 i Selskapets vedtekter endres til å lyde som følger:

"I den ordinære generalforsamling skal følgende spørsmål behandles og avgjøres: (i) godkjenning av årsregnskap og årsberetning, herunder utdeling av utbytte, og (ii) andre saker som etter lov eller vedtekter hører under generalforsamlingen.

Aksjeeiere kan avgi skriftlig forhåndsstemme i saker som skal behandles på generalforsamlinger i selskapet. Slike stemmer kan også avgis ved elektronisk kommunikasjon. Adgangen til å avgi forhåndsstemme er betinget av at det foreligger en betryggende metode for autentisering av avsender. Styret avgjør om det foreligger en slik metode i forkant av den enkelte generalforsamling. Styret kan også fastsette nærmere retningslinjer for skriftlige forhåndsstemmer."

14. AMENDMENT TO THE ARTICLES OF ASSOCIATION SECTION 6

Due to amended rules regarding remuneration guidelines as well as a desire to have increased flexibility on the conducting of shareholder meetings, cf also the Public Companies Act sections 5-11a and b, the general meeting passed the following resolution:

"Section 6 of the articles of association are amended to read:

"At the annual general meeting, the following issues shall be considered and decided: (i) approval of the annual accounts and annual report, including the distribution of dividends, and (ii) other matters which by law or the articles of association belong to the general meeting.

Shareholders may cast a prior written vote on matters to be considered at general meetings of the company. Such votes can also be cast by electronic communication. The right to vote in advance is conditional on the existence of a reassuring method for authenticating the sender. The board decides whether such a method exists in advance of the individual general meeting. The board may also lay down more detailed guidelines for written advance votes."

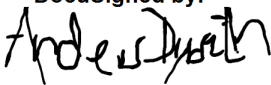
Fullmaktene som foreslås under sak 11, 12 og 13 erstatter tidligere fullmakter.

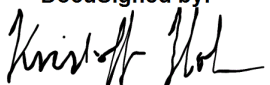
The authorizations proposed under agenda items 11, 12 and 13 will replace previous authorizations.

Det forelå ikke mer til behandling. Generalforsamlingen ble deretter hevet.

There were not further matters on the agenda. The ordinary general meeting was then closed.

Trondheim, 2. juni 2021

DocuSigned by:

AB84EFDA78DA4F7...
Anders Dyrseth

DocuSigned by:

CF3E35575963460...
Kristoffer Holmen

Totalt representert


ISIN:	NO0010360175 KMC Properties ASA
Generalforsamlingsdato:	02.06.2021 14.00
Dagens dato:	02.06.2021

Antall stemmeberettigede personer representert/oppmøtt : 2

	Antall aksjer	% kapital
Total aksjer	241 746 544	
- selskapets egne aksjer	0	
Totalt stemmeberettiget aksjer	241 746 544	
Representert ved egne aksjer	14 285	0,01 %
Representert ved forhåndsstemme	806 110	0,33 %
Sum Egne aksjer	820 395	0,34 %
Representert ved fullmakt	154 113	0,06 %
Representert ved stemmeinstruks	208 510 468	86,25 %
Sum fullmakter	208 664 581	86,32 %
Totalt representert stemmeberettiget	209 484 976	86,66 %
Totalt representert av AK	209 484 976	86,66 %

Kontofører for selskapet:

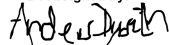
NORDEA BANK ABP, FILIAL NORGE



For selskapet:

KMC Properties ASA

DocuSigned by:



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Møteliste Oppmøtt KMC Properties ASA 02.06.2021

Refnr	Fornavn	Firma- /Etternavn	Repr. ved	Aktør	Aksje	Egne	Fullmekt	Totalt	% kapital	% repr.	% påmeldt
					Ordinær	806 110	0	806 110	0,33 %	0,39 %	0,39 %
943	LIV	MALVIK		Aksjonær	Ordinær	14 285	0	14 285	0,01 %	0,01 %	0,01 %
11908	Anders Dyrseth	Styretsleder		Fullmektig	Ordinær	0	154 113	208 664 581	86,32 %	99,61 %	99,61 %

Protokoll for generalforsamling KMC Properties ASA

ISIN:	<u>NO0010360175 KMC Properties ASA</u>
Generalforsamlingsdato:	02.06.2021 14.00
Dagens dato:	02.06.2021

Aksjeklasse	For	Mot	Avstår	Avgitte	Ikke avgitt	Stemmeberettigede representerte aksjer
Sak 1 Valg av møteleder og en person til å medundertegne protokollen						
Ordinær	209 484 976	0	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,66 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 484 976	0	0	209 484 976	0	209 484 976
Sak 2 Godkjenning av innkalling og dagsorden						
Ordinær	209 484 976	0	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,66 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 484 976	0	0	209 484 976	0	209 484 976
Sak 3 Godkjenning av årsregnskapet og årsberetningen for 2020						
Ordinær	209 477 030	7 946	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	7 946	0	209 484 976	0	209 484 976
Sak 4 Godkjenning av revisors honorar for 2019						
Ordinær	209 477 030	7 946	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	7 946	0	209 484 976	0	209 484 976
Sak 5 Godkjenning av honorar til styret						
Ordinær	209 477 030	7 946	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	7 946	0	209 484 976	0	209 484 976
Sak 6 Godkjenning av honorar til nominasjonskomiteen						
Ordinær	209 477 030	7 946	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	7 946	0	209 484 976	0	209 484 976
Sak 7 Styrevalg						
Ordinær	209 484 976	0	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,66 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 484 976	0	0	209 484 976	0	209 484 976
Sak 8 Valg av nominasjonskomite						
Ordinær	209 484 976	0	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,66 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 484 976	0	0	209 484 976	0	209 484 976
Sak 10 Retningslinjer for fastsettelse av godtgjørelse for ledende ansatte						
Ordinær	209 477 030	7 946	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	7 946	0	209 484 976	0	209 484 976
Sak 11 Generell styrefullmakt til å utstede aksjer						
Ordinær	209 477 030	0	7 946	209 484 976	0	209 484 976

Aksjeklasse	For	Mot	Avstår	Avgitte	Ikke avgitt	Stemmeberettigede representerte aksjer
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	0	7 946	209 484 976	0	209 484 976
Sak 12 Styrefullmakt til å utstede aksjer i forbindelse med incentivprogrammer						
Ordinær	209 477 030	0	7 946	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,65 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 477 030	0	7 946	209 484 976	0	209 484 976
Sak 13 Styrefullmakt til å erverve egne aksjer						
Ordinær	209 484 976	0	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,66 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 484 976	0	0	209 484 976	0	209 484 976
Sak 14 Endringer i vedtektenes § 6						
Ordinær	209 484 976	0	0	209 484 976	0	209 484 976
% avgitte stemmer	100,00 %	0,00 %	0,00 %			
% representert AK	100,00 %	0,00 %	0,00 %	100,00 %	0,00 %	
% total AK	86,66 %	0,00 %	0,00 %	86,66 %	0,00 %	
Totalt	209 484 976	0	0	209 484 976	0	209 484 976

Kontofører for selskapet:

NORDEA BANK ABP, FILIAL NORGE

For selskapet:

KMC Properties ASA

DocuSigned by:



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Aksjeinformasjon

Navn	Totalt antall aksjer	Pålydende	Aksjekapital	Stemmerett
Ordinær	241 746 544	0,20	48 349 308,80	Ja
Sum:				

§ 5-17 Alminnelig flertallskrav
 krever flertall av de avgitte stemmer

§ 5-18 Vedtektsendring
 krever tilslutning fra minst to tredeler så vel av de avgitte stemmer
 som av den aksjekapital som er representert på generalforsamlingen

Total Represented

ISIN:	<u>NO0010360175 KMC Properties ASA</u>
General meeting date:	02/06/2021 14.00
Today:	02.06.2021

Number of persons with voting rights represented/attended : 2


	Number of shares	% sc
Total shares	241,746,544	
- own shares of the company	0	
Total shares with voting rights	241,746,544	
Represented by own shares	14,285	0.01 %
Represented by advance vote	806,110	0.33 %
Sum own shares	820,395	0.34 %
Represented by proxy	154,113	0.06 %
Represented by voting instruction	208,510,468	86.25 %
Sum proxy shares	208,664,581	86.32 %
Total represented with voting rights	209,484,976	86.66 %
Total represented by share capital	209,484,976	86.66 %

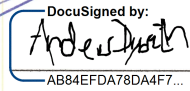
Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KMC Properties ASA



DocuSigned by:

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Protocol for general meeting KMC Properties ASA

ISIN:	NO0010360175 KMC Properties ASA
General meeting date:	02/06/2021 14.00
Today:	02.06.2021

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of chair of the meeting and one person to co-sign the minutes						
Ordinær	209,484,976	0	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.66 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,484,976	0	0	209,484,976	0	209,484,976
Agenda item 2 Approval of the notice and the agenda						
Ordinær	209,484,976	0	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.66 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,484,976	0	0	209,484,976	0	209,484,976
Agenda item 3 Approval of the annual accounts and annual report for 2020						
Ordinær	209,477,030	7,946	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	7,946	0	209,484,976	0	209,484,976
Agenda item 4 Approval of auditor remuneration						
Ordinær	209,477,030	7,946	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	7,946	0	209,484,976	0	209,484,976
Agenda item 5 Approval of remuneration to the Board						
Ordinær	209,477,030	7,946	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	7,946	0	209,484,976	0	209,484,976
Agenda item 6 Approval of remuneration to the nomination committee						
Ordinær	209,477,030	7,946	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	7,946	0	209,484,976	0	209,484,976
Agenda item 7 Board appointment						
Ordinær	209,484,976	0	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.66 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,484,976	0	0	209,484,976	0	209,484,976
Agenda item 8 Appointment of Nomination Committee						
Ordinær	209,484,976	0	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.66 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,484,976	0	0	209,484,976	0	209,484,976
Agenda item 10 Remuneration guidelines for senior executives						
Ordinær	209,477,030	7,946	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	7,946	0	209,484,976	0	209,484,976
Agenda item 11 General board authorisation to issue shares						
Ordinær	209,477,030	0	7,946	209,484,976	0	209,484,976

Shares class	FOR	Against	Abstain	Poll in	Poll not registered	Represented shares with voting rights
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	0	7,946	209,484,976	0	209,484,976
Agenda item 12 Board authorisation to issue shares in connection with incentive programs						
Ordinær	209,477,030	0	7,946	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.65 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,477,030	0	7,946	209,484,976	0	209,484,976
Agenda item 13 Board authorisation to acquire treasury shares						
Ordinær	209,484,976	0	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.66 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,484,976	0	0	209,484,976	0	209,484,976
Agenda item 14 Amendment to the articles of association section 6						
Ordinær	209,484,976	0	0	209,484,976	0	209,484,976
votes cast in %	100.00 %	0.00 %	0.00 %			
representation of sc in %	100.00 %	0.00 %	0.00 %	100.00 %	0.00 %	
total sc in %	86.66 %	0.00 %	0.00 %	86.66 %	0.00 %	
Total	209,484,976	0	0	209,484,976	0	209,484,976

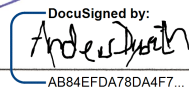
Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE

Signature company:

KMC Properties ASA



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Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	241,746,544	0.20	48,349,308.80	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting

Certificate Of Completion

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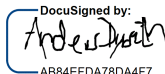
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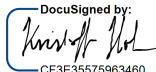
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 Signed using mobile

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Kristoffer Holmen
 kristoffer@stormcapital.co.uk
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