

KMC Properties ASA - Environmental Policy

KMC Properties is committed to operating in an environmentally sustainable manner and to ensuring that our properties are future-fit for the planet and society.

This policy applies to everyone at KMC Properties, including contractors, and those who act on behalf of or represent us.

In implementing this policy, we will follow these principles:

- Take a precautionary approach to environmental challenges.
- Operate to the highest environmental standards.

To achieve our commitment to environmental protection, we will:

- Ensure all employees, contractors and third-party personnel are aware of this policy.
- In greenfield projects, our choice of location will be informed by what impact on biodiversity the site will have, as well as the climate-related risks it is exposed to.
- Ensure our properties are future-fit and are resilient to a changing climate.
- Take into account the environmental footprint of the materials we source.
- Reduce waste and material consumption while increasing opportunities for recycling.
- Actively work to reduce emissions across our value chain.
- Conduct environmental due diligence on our projects and suppliers.
- Strengthen our partnership with our tenants by offering green solutions and encouraging sustainable practices.

The Chief Executive Officer takes ownership for this policy and has responsibility for its implementation. This policy will be reviewed at least every two years.

SIGNATURE

A handwritten signature in blue ink, reading "Olvi Mäkelä", positioned above a horizontal line.

CEO of KMC Properties ASA

Date: 22.02.2023

Board approval date: 22.02.2023